

UNAUDITED STATEMENT TO THE NIGERIAN STOCK EXCHANGE FOR THE 2ND QUARTER ENDED SEPTEMBER 30, 2008

The Directors of ASO SAVINGS & LOANS PLC announce the unaudited results of the company for the 2nd Quarter ended September 30, 2008.

| | 2nd QUARTER ENDED 30TH SEPT, 2008 | 2nd QUARTER ENDED 30TH SEPT, 2007 | GROWTH |
|---------------------------|---|---|---------------|
| | N'000 | N'000 | % |
| GROSS EARNINGS | 5,340,383 | 3,012,326 | 77.28 |
| PROFIT BEFORE TAX | 1,458,944 | 671,233 | 117.35 |
| ESTIMATED TAXATION | (437,683) | (114,272) | 283.02 |
| PROFIT AFTER TAX | 1,021,261 | 556,961 | 83.36 |

The second quarter result recorded 77.28% and 117.35% growth in gross earnings and profit before tax respectively when compared with September 2007.

The Board of Directors is confident that barring any unforeseen circumstances, ASO's present performance would be sustained for the remaining part of its current financial year.

Dated this 20th day of October, 2008

**BILKISU RIMI
COMPANY SECRETARY**